



MUTUAL INTERESTS

NEW CEO BRINGS 30+ YEARS EXPERIENCE

Change brings new beginnings, new opportunities and new leadership. BMIC has experienced several changes recently; the Company moved into Builders First Center, we expanded our geographic territory to include Georgia, Maryland, Mississippi and Washington, DC and now, we have new leadership. In June, the Board of Directors at Builders Mutual announced that John



JOHN BOGGS

Boggs, VP/CFO would succeed the retiring John Q. Beard as BMIC's President/CEO.

"Replacing the excellent leadership provided by John Beard is a formidable task, but we are quite fortunate to have the internal management talent such that our company will continue on sound and steady direction with John Boggs," stated Rick Judson, Chairman of the Board of Directors. "His overall grasp of the business, sensitivity to policyholders needs and awareness of the unique family culture at Builders Mutual will serve to make him a success."

Boggs has worked in the insurance and accounting industries for more than 30 years and joined BMIC in

2004 as VP/CFO. "I am honored to be the President and CEO of Builders Mutual and humbled by the responsibility," Boggs stated in his first official address to the staff at BMIC.

Additionally, Mike Gerber, who served as VP/CMO, was promoted to Senior VP/CMO and Tom Lockard, who previously served as Controller, was promoted to VP/CFO. Of these promotions, Boggs said, "The Board of Directors showed great confidence in our team by promoting three current officers to their new positions."

The recent changes in executive leadership at Builders Mutual will serve to provide continued strength and stability through the coming years. Gerber, who joined BMIC in 1998 stated, "Much of BMIC's success can be attributed to our ability to understand and meet the needs of the building industry and our agents. With all three promotions coming from within BMIC, our customers can be assured our commitment is steadfast."

With solid leadership, focused direction and upgrades to our operating systems and online capabilities, Builders Mutual will continue to be the industry expert and the company, "Where Builders Come First."

» *The foundation that will lead Builders Mutual for years to come, our executive team: (left to right) Tom Lockard, VP/CFO; John Boggs, President/CEO; Graeme Boddy, VP/CIO; and Mike Gerber, SVP/CMO.*



BMIC TAKES "GREEN" TO THE EXPO FLOOR

September is well on its way and you know what that means ... it's almost time for the 21st Century Building Expo and Conference in Charlotte, NC! Mark your calendars now and plan to attend this informative and educational home building industry show, September 16-18, 2009 at the Charlotte Convention Center.

More than 350 exhibitors will fill the Expo floor on September 17 and 18 and more than 50 educational programs and seminars (including BMIC's Safety Pays: A Practical Approach) will be offered and count toward certified designations during the three-day Conference.

As you tour the Expo hall, be sure to stop by Builders Mutual's booth (#800) to gain some insight into our Going Green campaign. It's not a fad, it is a culture change and we are committed to making it happen and helping you to do the same thing! Energy, resource and water efficiency are just some of the many ways you can incorporate green into your building practices and every day lives. Additionally, you can recycle in your offices, reuse and reduce wasted paper, plastic and metal.

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Come by and see us to get a few ideas on going green and be sure to register for our giveaways. Two lucky winners will receive the opportunity to earn the NAHB Certified Green Professional Designation (CGP), courtesy of Builders Mutual. And, all booth visitors will have the opportunity to test their skills at the Jackpot machine. Many people will try, many people will win and one person might even take home a brand new hybrid vehicle!

For free registration to the Expo, a \$25.00 value, fill out the card on the back of this newsletter and either mail or fax it back to the NCHBA. You can also register online at www.21buildingexpo.com or bring the card with you to the Expo.



AM BEST RATING RE-AFFIRMED

Builders Mutual is proud to announce that our rating of A (Excellent) was reaffirmed on May 22, 2009 by A.M. Best Company, the leading source for information on the financial condition and operating performance of insurance companies worldwide. In addition, A.M. Best assigned a rating of A (Excellent) and issuer credit ratings of "a" to Builders Mutual Group and its member, Builders Premier Insurance Company. According to A.M. Best, "The rating actions are based on Builders' excellent capitalization, strong underwriting and operating performance and consistently favorable reserve development trends driven by effective loss control practices and aggressive

claims management. The ratings also reflect the group's local market expertise and affiliation with the North Carolina Home Builders Association (NCHBA)."

At a moment like this, particularly with the economy in flux, maintaining such a high and prestigious rating is quite an accomplishment. You, as a policyholder and part owner in BMIC, should be proud of this achievement.



25 YEARS OF SAFETY AND STABILITY



This year marks the twenty-fifth anniversary of Builders Mutual Insurance Company. While BMIC is celebrating this silver anniversary throughout the year, we officially commemorated it on May 5, 2009 at our new home—Builders First Center. Among the dignitaries and guests on hand to celebrate were Cherie Berry, NC Commissioner of Labor and Wayne Goodwin, NC Insurance Commissioner. In addition, Mark and Paul Trollinger, the very first BMIC policyholders, a variety of BMIC agents, board members and employees attended the event.

John Beard, former CEO, started the program by formally introducing the Commissioners who provided comments about Builders Mutual. Commissioner Goodwin thanked BMIC for its donation of \$25,000 worth of smoke alarms and construction site safety equipment. The smoke alarms will be distributed by the NC Department of Insurance to areas of the state in greatest need; while the construction safety equipment will be used by the state Department of Labor during training and safety demonstrations.

"I'm impressed with Builders Mutual's track record of working to prevent losses from occurring through various safety training initiatives," said North Carolina Insurance Commissioner Wayne Goodwin, "and I'm pleased to join Commissioner Berry in accepting Builders Mutual's generous donation of \$25,000 to go toward smoke alarms and other safety equipment."

"We're so grateful to Builders Mutual for the equipment they're donating to the Department of Labor," said Commissioner Berry. "It will be used in training that we do at construction sites and events throughout North Carolina to ensure that construction workers are safe on the job." Commissioner Berry continued by reflecting on the relationship BMIC shares with the NCDOL and provided her sincere appreciation for our risk management services and our proactive approach to injury prevention.

Beard provided a brief overview of the last 25 years and Brad Moock, AVP of Business Development presented our 25 year policyholders with personalized wooden toolboxes. The crowd enjoyed a BBQ lunch complete with all the fixin's and Ted Kuester, GHT Insurance Agency, Richmond, VA, provided the entertainment.



« Labor Commissioner Cherie Berry thanks BMIC for the partnership that we maintain with the NC Department of Labor.



» All BMIC employees were presented a t-shirt to commemorate the event ...

» ... employees had the opportunity to submit their "Top 10 Reasons" that BMIC is a great place to work. The winning reasons made the list!



Kuester penned an original ballad for BMIC and closed with the song. To learn more about BMIC's 25 years of safety and stability, go to buildersmutual.com and click **Builders Mutual Celebrates 25 Years of Safety and Stability** under the **Hot Topics** section.



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Presented by the North Carolina Home Builders Association



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When: September 16-18, 2009
How: Bring this pass with you
(without the Pass, onsite registration is \$25)

Questions? Call us at 800-662-7129 or click on us at 21buildingexpo.com



EVENT GALLERY

BMIC'S 25TH ANNIVERSARY CELEBRATION

» *Cake anyone?
What better way
to celebrate the
25th birthday of
Builders Mutual!*



« *NC Insurance
Commissioner Wayne
Goodwin talks with agent
attendees before the
festivities began.*

» *Ted Kuester, GHT Insurance
Agency, Inc., performs his original
song commemorating BMIC's 25
years in business.*



« *Jim Nappier, Triangle
Insurance Group, Inc.,
and Thurwood Parrish,
Bradsher and Bunn
Insurance Agency,
Inc., debate their raffle
selections.*

» *BMIC employees and
guests entered a raffle
drawing for a number
of prizes ranging from a
GPS navigation system
to a Safety Harness kit.*



« *What's a birthday party without
balloons? Red, white and black BMIC
balloons provided the decoration and
party atmosphere during the event.*



EVENT GALLERY



« Bonnie Honeycutt, Jennings M. Bryan Agency, Inc., makes her raffle selections.

» Daniel Minton and Lisa Kaczmarczyk, High Country Insurance Agency, talk with Jodi Vedelli, BMIC Marketing Director prior to the festivities.



« Greg Spicer, Math Insurance Service, presents the Asheville HBA with their toolbox celebrating 25 years as a BMIC policyholder.

» Layton Blue, 25 year policyholder with BMIC, was unable to attend the event, but received his personalized toolbox a few days later.



» Paul Trollinger, Trollinger Construction, Inc., Mike Gerber, BMIC SVP/CMO, Mark Trollinger, Trollinger Construction, Inc. and Brad Mook, BMIC AVP of Business Development pose for a picture as Gerber and Mook present the Trollinger's with their toolbox. Trollinger Construction is BMIC's very first policyholder; they are literally number one!

